



Non-QM Rate Sheet

Lock Desk Hours

8am to 5pm (PST)

Initial lock requests submitted by 5:00 PST will be processed same day.
Rush Change Requests submitted by 4:30 PST will be processed same day.
If Lockdesk will not be available during business hours the field will be notified.

Home Office Address

Change Lending, LLC dba Change Wholesale

175 N. Riverview Dr., Suite C
Anaheim, CA 92808

Closing Protection Letter (CPL) Clause

Change Home Mortgage, Its Successors and/or Assigns
175 N. Riverview Dr., Suite C
Anaheim, CA 92808

Loss Payee

Non-Traditional Products

Change Home Mortgage c/o Shellpoint Mortgage Servicing
ISAOA/ATIMA
PO Box 7050
Troy, MI 48007-7050

Loan Fees

Underwriting Fee*	\$1,795
Credit Report	Actual
Financial Literary Education	\$75 POC
Appraisal Desk Review	\$250
Tax Service (All Loans):	\$69
Flood Check:	\$12

Loan Fee Buyout

Basis Point Equivalent

*Not applicable to Closed End Second program. Refer to rate sheet.

Broker Compensation

Lender Paid Compensation permitted on all programs, except Community Mortgage.

Price caps, where applicable, apply prior to LPC adjustment.

Support

Concierge@ChangeWholesale.com
Call 888-340-4010 Option 2

Licensing Information

See our website for full licensing details
ChangeWholesale.com/licensing

This rate sheet is indicative pricing only

For true pricing visit us at: ChangeWholesale.com

Log in Required - Must be an approved Broker



ALT-DOC PRIME PROGRAM

30-Day Lock Period

NOTE RATE	5/6 SOFR ARM	10/6 SOFR ARM	FIXED 30 YR		PRICE ADJUSTMENTS										
9.750	105.018	105.018	105.168	CLTV/FICO LLPA	Credit Score	00.01-50%	50.01-55%	55.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%	80.01-85%	85.01-90%	
9.625	104.893	104.893	105.043		>=780	0.750	0.625	0.500	0.375	0.250	0.125	-0.250	-1.750	-2.875	
9.500	104.768	104.768	104.918		760-779	0.625	0.500	0.375	0.250	0.125	0.000	-0.375	-1.875	-3.000	
9.375	104.580	104.580	104.730		740-759	0.500	0.375	0.250	0.125	0.000	0.000	-0.500	-2.125	-3.500	
9.250	104.393	104.393	104.543		720-739	0.375	0.250	0.125	0.000	-0.125	-0.500	-1.125	-2.625	-	
9.125	104.205	104.205	104.355		700-719	0.250	0.125	0.000	-0.125	-0.375	-1.000	-1.625	-3.625	-	
9.000	104.018	104.018	104.168		680-699	0.250	0.000	-0.250	-0.500	-0.875	-1.750	-2.625	-	-	
8.990	104.018	104.018	104.168		660-679	-0.250	-0.500	-0.875	-1.375	-1.750	-2.750	-3.375	-	-	
8.875	103.768	103.768	103.918		640-659	-	-	-	-	-	-	-	-	-	
8.750	103.518	103.518	103.668		620-639	-	-	-	-	-	-	-	-	-	
8.625	103.268	103.268	103.418												
8.500	103.018	103.018	103.168	Loan Balance LLPAs	UPB <=\$250k	0.000	0.000	0.000	0.000	0.000	-0.250	-0.250	-1.000	-1.500	
8.375	102.768	102.768	102.918		>\$2.0mm, <=\$2.5mm	-0.125	-0.125	-0.250	-0.250	-0.250	-0.500	-0.500	-	-	
8.250	102.518	102.518	102.668		>\$2.5mm, <=\$3.0mm	-0.125	-0.125	-0.250	-0.250	-0.375	-0.375	-0.500	-	-	
8.125	102.268	102.268	102.418		>\$3.0mm, <=\$3.5mm	-0.375	-0.500	-0.500	-0.750	-	-	-	-	-	
8.000	102.018	102.018	102.168												
7.990	102.018	102.018	102.168	Loan Type LLPAs	DTI 50.01 - 55	0.000	-0.125	-0.250	-0.250	-0.250	-0.375	-0.375	-	-	
7.875	101.705	101.705	101.855		Interest Only/Step Payment	-0.250	-0.250	-0.250	-0.250	-0.250	-0.375	-0.375	-0.375	-	
7.750	101.361	101.361	101.512		Escrow Waiver	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	
7.625	101.018	101.018	101.168		Purchase	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	
7.500	100.643	100.643	100.793		Cashout / Debt Consolidation	-0.250	-0.250	-0.250	-0.500	-0.500	-0.500	-0.500	-	-	
7.375	100.268	100.268	100.418		Second Home Occ.	0.000	0.000	-0.250	-0.375	-0.375	-0.375	-0.375	-0.750	-	
7.250	99.893	99.893	100.043		Investor Occ.	0.000	0.000	-0.125	-0.250	-0.250	-0.250	-0.375	-0.750	-	
7.125	99.455	99.455	99.606												
7.000	98.955	98.955	99.106		Property Type LLPAs	Warrantable Condo (Attached)	-0.125	-0.125	-0.250	-0.250	-0.375	-0.500	-0.500	-0.750	-
6.990	98.955	98.955	99.106			Multi Unit	-0.250	-0.250	-0.375	-0.375	-0.500	-0.500	-0.500	-	-
6.875	98.455	98.455	98.606	Non-Warrantable Condo		-0.375	-0.375	-0.500	-0.500	-0.625	-0.750	-0.750	-	-	
6.750	97.955	97.955	98.106	Florida Condo (Additional LLPA)		0.000	-0.125	-0.125	-0.250	-0.250	-0.375	-0.500	-	-	
6.625	97.455	97.455	97.606	INCOME DOC TYPE LLPAs	Asset Depletion 60 Mos	-0.250	-0.250	-0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-	
					Asset Depletion 84 Mos	0.000	0.000	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-	
					Asset Qualifier	-0.250	-0.250	-0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-	
					1 Yr Tax Return/W2 (Streamline)	0.000	0.000	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	
					Bank Statement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
					Profit and Loss	0.000	0.000	0.000	0.000	-0.250	-0.375	-0.375	-	-	
					1099	0.000	0.000	-0.125	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	
				PREPAYMENT PENALTY (Investment Occupancy)	5 year	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	-	
					4 year	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	-	
					3 year	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	-	
					2 year	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-	
					1 year	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-	
					No Prepay Penalty	-1.500	-1.500	-1.500	-1.500	-1.500	-1.500	-1.500	-1.500	-	
				LOCK/PRICING NOTES	EXTENSION FEES:	Minimum Price	Max Price (After LLPA)	NOTES							
					5 Days = -0.075; 10 Days = -0.150 15 Days = -0.225; 20 Days = -0.30 30 Days = -0.450	96.000	101.000	101.00 Max Price Cap (After LLPA, Before LPC)							



ALT-DOC ADVANTAGE/EXPANDED

30-Day Lock Period

NOTE RATE	5/6 SOFR ARM	10/6 SOFR ARM	FIXED 30 YR		PRICE ADJUSTMENTS										
10.000	105.552	105.352	105.352	CLTV/FICO LLPA	Credit Score	00.01-50%	50.01-55%	55.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%	80.01-85%	85.01-90%	
9.875	105.302	105.102	105.102		>=780	0.750	0.625	0.500	0.375	0.250	0.125	-0.250	-2.375	-4.250	
9.750	105.052	104.852	104.852		760-779	0.625	0.500	0.375	0.250	0.125	0.000	-0.375	-2.500	-4.375	
9.625	104.802	104.602	104.602		740-759	0.500	0.375	0.250	0.125	0.000	0.000	-0.500	-3.375	-5.625	
9.500	104.552	104.352	104.352		720-739	0.375	0.250	0.125	0.000	-0.125	-0.500	-1.375	-4.000	-	
9.375	104.302	104.102	104.102		700-719	0.250	0.125	0.000	-0.125	-0.375	-1.125	-1.875	-5.125	-	
9.250	104.052	103.852	103.852		680-699	0.250	0.000	-0.250	-0.500	-1.375	-2.625	-3.500	-	-	
9.125	103.802	103.602	103.602		660-679	-0.250	-0.500	-1.125	-1.500	-2.375	-3.375	-4.125	-	-	
9.000	103.552	103.352	103.352		640-659	-0.375	-0.625	-1.250	-1.750	-2.500	-3.500	-	-	-	
8.875	103.302	103.102	103.102		620-639	-	-	-	-	-	-	-	-	-	
8.750	103.052	102.852	102.852												
8.625	102.802	102.602	102.602												
8.500	102.552	102.352	102.352												
8.375	102.302	102.102	102.102												
8.250	102.052	101.852	101.852		Loan Balance LLPA	UPB <=\$250k	0.000	0.000	0.000	0.000	0.000	-0.250	-0.250	-1.000	-1.500
8.125	101.770	101.570	101.570			>\$2.0mm, <=\$2.5mm	0.000	0.000	-0.125	-0.250	-0.250	-0.375	-	-	-
8.000	101.489	101.289	101.289			>\$2.5mm, <=\$3.0mm	0.000	0.000	-0.250	-0.375	-0.375	-	-	-	-
7.875	101.177	100.977	100.977												
7.750	100.864	100.664	100.664		Loan Type LLPA	Interest Only/Step Payment	-0.250	-0.375	-0.500	-0.500	-0.625	-0.750	-1.000	-	-
7.625	100.489	100.289	100.289			Escrow Waiver	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125
7.500	100.114	99.914	99.914	Purchase		0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	
7.375	99.739	99.539	99.539	Cashout / Debt Consolidation		-0.250	-0.250	-0.250	-0.500	-0.500	-0.875	-	-	-	
7.250	99.302	99.102	99.102	Second Home Occ.		0.000	0.000	-0.250	-0.375	-0.375	-0.375	-0.375	-0.750	-	
7.125	98.864	98.664	98.664	Investor Occ.		0.000	0.000	-0.125	-0.250	-0.250	-0.250	-0.375	-0.750	-	
7.000	98.364	98.164	98.164												
6.875	97.664	97.664	97.664												
6.750	97.302	97.102	97.102												
6.625	96.739	96.539	96.539	Property Type LLPA	Warrantable Condo (Attached)	-0.125	-0.125	-0.250	-0.250	-0.375	-0.500	-0.500	-	-	
6.500	96.177	95.977	95.977		Multi Unit	-0.250	-0.250	-0.375	-0.375	-0.500	-0.500	-0.750	-	-	
					Non-Warrantable Condo	-0.375	-0.375	-0.500	-0.500	-0.625	-0.750	-	-	-	
					Florida Condo (Additional LLPA)	0.000	-0.125	-0.125	-0.250	-0.250	-0.375	-	-	-	
				INCOME DOC TYPE LLPA	Asset Depletion	0.000	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-	
					1 Yr Tax Return/W2 (Streamline)	0.000	0.000	-0.125	-0.250	-0.250	-0.250	-0.250	-0.625	-0.875	
					Bank Statement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.625	-1.000	
					Profit and Loss	0.000	0.000	0.000	0.000	-0.250	-0.375	-0.625	-	-	
					1099	0.000	0.000	-0.125	-0.500	-0.500	-0.500	-0.500	-1.250	-1.750	
				PREPAYMENT PENALTY (Investment Occupancy)	5 year	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	-	
					4 year	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	-	
					3 year	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	-	
					2 year	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-	
					1 year	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-	
					No Prepay Penalty	-1.500	-1.500	-1.500	-1.500	-1.500	-1.500	-1.500	-1.500	-	
				CREDIT EVENT	1x30x12	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	
					2x30x12 or 1x60x24	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-	
					FC/SS/DIL/BK7 37 - 48mo	-0.500	-0.500	-0.500	-0.500	-0.750	-0.750	-0.750	-1.000	-1.250	
					FC/SS/DIL/BK7 25 - 36mo	-1.000	-1.000	-1.000	-1.000	-1.250	-1.500	-1.500	-1.500	-	
				LOCK/PRICING NOTES	EXTENSION FEES:	Minimum Price	Max Price (After LLPA)	NOTES							
					5 Days = -0.075; 10 Days = -0.150 15 Days = -0.225; 20 Days = -0.30 30 Days = -0.450	98.000	101.000	101.00 Max Price Cap (After LLPA, Before LPC)							



ALT-DOC EXPRESS

30-Day Lock

5/6 SOFR ARM

30 Yr Fix & 10/6 SOFR ARM

Rate	30 day
7.750%	99.063
7.875%	99.375
8.000%	99.688
8.125%	100.000
8.250%	100.313
8.375%	100.625
8.500%	100.938
8.625%	101.250
8.750%	101.563
8.875%	101.875
9.000%	102.188
9.125%	102.500

Rate	30 day
7.875%	99.063
8.000%	99.375
8.125%	99.688
8.250%	100.000
8.375%	100.313
8.500%	100.625
8.625%	100.938
8.750%	101.250
8.875%	101.563
9.000%	101.875
9.125%	102.188
9.250%	102.500

ADJUSTMENTS TO PRICE

FICO	≤ 50%	50.01 - 60%	60.01 - 65%	65.01 - 70%	70.01 - 75%	75.01 - 80%	80.01 - 85%
780+	0.000	0.000	0.000	0.000	-0.125	-0.375	-1.000
740-779	0.000	0.000	0.000	-0.125	-0.250	-0.500	-1.125
720-739	0.000	0.000	-0.250	-0.375	-0.500	-0.750	
700-719	0.000	-0.250	-0.375	-0.500	-0.625	-1.250	
680-699	-0.250	-0.500	-0.625	-0.875	-1.250		
660-679	-0.500	-0.625	-0.875	-1.250	-1.625		
LOAN BALANCE	≤ 50%	50.01 - 60%	60.01 - 65%	65.01 - 70%	70.01 - 75%	75.01 - 80%	80.01 - 85%
\$1,500,001 - \$2,000,000	0.000	0.000	0.000	0.000	-0.125	-0.250	-0.375
\$2,000,001 - \$2,500,000	0.000	0.000	0.000	0.000	-0.125	-0.250	
\$2,500,001 - \$3,000,000	0.000	-0.125	-0.125	-0.125	-0.250	-0.375	
PURPOSE	≤ 50%	50.01 - 60%	60.01 - 65%	65.01 - 70%	70.01 - 75%	75.01 - 80%	80.01 - 85%
Cash-Out	-0.125	-0.125	-0.250	-0.250	-0.250	-0.500	
PROPERTY TYPE	≤ 50%	50.01 - 60%	60.01 - 65%	65.01 - 70%	70.01 - 75%	75.01 - 80%	80.01 - 85%
2-4 Unit	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	
Condominium (Attached)	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
Non-Warrantable Condo	-0.250	-0.500	-0.500	-0.500			
AMORTIZATION	≤ 50%	50.01 - 60%	60.01 - 65%	65.01 - 70%	70.01 - 75%	75.01 - 80%	80.01 - 85%
Interest-Only/Step Payment	-0.125	-0.125	-0.125	-0.250	-0.250	-0.250	
OCCUPANCY	≤ 50%	50.01 - 60%	60.01 - 65%	65.01 - 70%	70.01 - 75%	75.01 - 80%	80.01 - 85%
Investment	0.000	0.000	-0.250	-0.500	-0.750	-1.000	
PREPAY PENALTY (INV Only)	≤ 50%	50.01 - 60%	60.01 - 65%	65.01 - 70%	70.01 - 75%	75.01 - 80%	80.01 - 85%
60 Months	1.000	1.000	1.000	1.000	1.000	1.000	
48 Months	0.500	0.500	0.500	0.500	0.500	0.500	
36 Months	0.250	0.250	0.250	0.250	0.250	0.250	
24 Months	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	
12 Months	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	
None (Incl No Prepay State)	-1.500	-1.500	-1.500	-1.500	-1.500	-1.500	
PRICE ADJUSTMENTS	ARM LOAN FEATURES						
Impound Waiver (Non-HPML)	-0.150		SOFR Index	30-day Avg	ARM Type:	5/6m	10/6m
NOTES	ARM Floor = Start Rate			ARM CAPs:	2/1/5	5/1/5	
101.00 Max Price Cap (After LLPA, Before LPC)				ARM Margin:	4.50	4.50	
LOCK EXTENSIONS							
5 Days = -0.075; 10 Days = -0.150; 15 Days = -0.225; 20 Days = -0.30; 30 Days = -0.450							

NOTE: Prices are subject to change without prior notification.



INVESTOR DSCR PROGRAM

30-Day Lock Period

NOTE RATE	5/6 SOFR ARM	10/6 SOFR ARM	FIXED 30 YR	PRICE ADJUSTMENTS									
10.000	107.036	106.836	106.836	CLTV/FICO LLPA	Credit Score	00.01-50%	50.01-55%	55.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%	
9.875	106.786	106.586	106.586		>=780	0.750	0.500	0.375	0.000	-0.125	-0.500	-0.875	
9.750	106.536	106.336	106.336		760-779	0.625	0.375	0.250	-0.125	-0.375	-0.625	-0.875	
9.625	106.286	106.086	106.086		740-759	0.500	0.250	0.125	-0.125	-0.375	-0.625	-1.000	
9.500	106.036	105.836	105.836		720-739	0.375	0.125	0.000	-0.125	-0.500	-0.750	-1.125	
9.375	105.786	105.586	105.586		700-719	0.250	0.000	-0.250	-0.500	-0.750	-1.125	-1.625	
9.250	105.536	105.336	105.336		680-699	0.125	-0.250	-0.625	-0.625	-1.375	-1.625	-	
9.125	105.286	105.086	105.086		660-679	-0.125	-0.500	-0.875	-1.125	-1.625	-	-	
9.000	105.036	104.836	104.836		Loan Balance LLPAs	UPB <=\$250k	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125
8.875	104.786	104.586	104.586			UPB >\$2,000,000	-0.250	-0.250	-0.250	-0.250	-0.375	-0.500	-
8.750	104.536	104.336	104.336	Loan Type LLPAs		Interest Only	-0.125	-0.125	-0.250	-0.250	-0.250	-0.250	-
8.625	104.286	104.086	104.086			Escrow Waiver	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125
8.500	104.036	103.836	103.836		Purchase	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
8.375	103.786	103.586	103.586		Cashout / Debt Consolidation	-0.500	-0.500	-0.500	-0.750	-0.750	-0.750	-	
8.250	103.536	103.336	103.336		Rate Refi	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
8.125	103.254	103.054	103.054		Property Type LLPAs	Warrantable Condo (Attached)	-0.125	-0.125	-0.250	-0.250	-0.375	-0.500	-
8.000	102.973	102.773	102.773	Multi Unit		-0.250	-0.250	-0.250	-0.250	-0.250	-0.500	-0.500	
7.875	102.661	102.461	102.461	Non-Warrantable Condo		-0.375	-0.375	-0.500	-0.500	-0.625	-0.750	-	
7.750	102.348	102.148	102.148	Florida Condo (Additional LLPA)		0.000	-0.125	-0.125	-0.250	-0.250	-	-	
7.625	101.973	101.773	101.773	PREPAYMENT PENALTY		5 year	0.625	0.625	0.625	0.625	0.625	0.625	0.625
7.500	101.598	101.398	101.398			4 year	0.375	0.375	0.375	0.375	0.375	0.375	0.375
7.375	101.223	101.023	101.023		3 year	0.125	0.125	0.125	0.125	0.125	0.125	0.125	
7.250	100.786	100.586	100.586		2 year	-0.625	-0.625	-0.625	-0.625	-0.625	-0.625	-0.625	
7.125	100.348	100.148	100.148		1 year	-1.125	-1.125	-1.125	-1.125	-1.125	-1.125	-1.125	
7.000	99.848	99.648	99.648		No Prepay Penalty	-1.625	-1.625	-1.625	-1.625	-1.625	-1.625	-1.625	
6.875	99.348	99.148	99.148	DSCR	DSCR 0.75 - 0.99	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-	
6.750	98.786	98.586	98.586		DSCR 1.00 - 1.24	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
6.625	98.223	98.023	98.023		DSCR 1.25	0.250	0.250	0.250	0.375	0.375	0.375	0.375	
6.500	97.661	97.461	97.461	CREDIT EVENT	FC/SS/DIL/BK7 37 - 48mo	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	
					LOCK/PRICING NOTES	EXTENSION FEES:	NOTES						
				5 Days = -0.075; 10 Days = -0.150 15 Days = -0.225; 20 Days = -0.30 30 Days = -0.450		101.00 Max Price Cap (After LLPA, Before LPC)							
				MIN/MAX PRICES	TYPE	NO PPP	1 Yr PPP	2-5 Yr PPP					
					Min Price	98.000	98.000	98.000					
				Max Price (After LLPA)	101.000	101.000	101.000						

30 Year Fixed

RATE	30-Day Price
8.625%	98.500

For loans in the state of North Carolina, refer to NC section below.

ADJUSTMENTS TO PRICE

FICO	≤ 60%	60.01 - 70%	70.01 - 75%
740+	0.000	-0.250	-0.500
700-739	0.000	-0.375	-0.625
680-699	0.000	-0.500	-1.000
Loan Balance	≤ 60%	60.01 - 70%	70.01 - 75%
≤ \$1,000,000	0.000	0.000	0.000
\$1,000,001 - \$2,000,000	-0.250	-0.500	-0.750
Purpose	≤ 60%	60.01 - 70%	70.01 - 75%
Cash Out	-0.250	-0.250	
Property Type	≤ 60%	60.01 - 70%	70.01 - 75%
Condominium (Attached)	-0.250	-0.250	
Non-Warrantable Condo*	-0.500		

Pricing Notes	TPO Fee Information	Buy-Up/Buy-Downs
Borrower Paid Comp Only MAX PRICE = 99.000	Application Fee \$1,795 Credit Report (Per Borrower) Actual Financial Literacy Education \$75 POC Flood Check \$12 Tax Service \$69 Appraisal Desk Review \$250	2:1 Buy-Up options available in Pricer for Loans with LLPAs (not to exceed 99.000 Price). Off-Sheet Buy-Up/Buy-Down Not Permitted.
Extensions	Ineligible States	Notes
5 Days = -0.075 10 Days = -0.150 15 Days = -0.225	DC, ME, MD, NV, PA, WA, WV	*Non-Warrantable Condo Max 50% LTV

State Specific Pricing

North Carolina 30 Year Fixed

LTV/CLTV	Rate	30-Day Price	Origination Fee
< 70%	8.875%	100.000	1.00%
≥ 70%	8.875%	100.000	1.50%

Loans in the state of North Carolina receive pricing in this section. LLPAs do NOT apply. Lender Fee Buy-out not available. No Buy-up or Buy-downs. All NC loans receive a Par (100.00) price with an origination fee subject-to the transaction LTV.

Home Equity Closed End Second

Stand-Alone Second Lien Programs

30-Day Pricing

Standard Doc						Alt Doc					
RATE	10 YR FIX	15 YR FIX	20 YR FIX	25 YR FIX	30 YR FIX	RATE	10 YR FIX	15 YR FIX	20 YR FIX	25 YR FIX	30 YR FIX
7.375	95.975	95.975	95.975	95.975	95.975	7.750	95.975	95.975	95.975	95.975	95.675
7.500	96.374	96.374	96.374	96.374	96.074	7.875	96.374	96.374	96.374	96.374	96.074
7.625	96.777	96.777	96.777	96.777	96.477	8.000	96.777	96.777	96.777	96.777	96.477
7.750	97.179	97.179	97.179	97.179	96.979	8.125	97.179	97.179	97.179	97.179	96.979
7.875	97.575	97.575	97.575	97.575	97.375	8.250	97.575	97.575	97.575	97.575	97.375
8.000	97.971	97.971	97.971	97.971	97.771	8.375	97.971	97.971	97.971	97.971	97.771
8.125	98.367	98.367	98.367	98.367	98.167	8.500	98.367	98.367	98.367	98.367	98.167
8.250	98.762	98.762	98.762	98.762	98.562	8.625	98.762	98.762	98.762	98.762	98.562
8.375	99.135	99.135	99.135	99.135	98.935	8.750	99.135	99.135	99.135	99.135	98.935
8.500	99.508	99.508	99.508	99.508	99.308	8.875	99.508	99.508	99.508	99.508	99.308
8.625	99.883	99.883	99.883	99.883	99.683	9.000	99.883	99.883	99.883	99.883	99.683
8.750	100.258	100.258	100.258	100.258	100.058	9.125	100.258	100.258	100.258	100.258	100.058
8.875	100.633	100.633	100.633	100.633	100.433	9.250	100.633	100.633	100.633	100.633	100.433
9.000	101.007	101.007	101.007	101.007	100.807	9.375	101.007	101.007	101.007	101.007	100.807
9.125	101.381	101.381	101.381	101.381	101.181	9.500	101.381	101.381	101.381	101.381	101.181
9.250	101.754	101.754	101.754	101.754	101.554	9.625	101.754	101.754	101.754	101.754	101.554
9.375	102.119	102.119	102.119	102.119	101.919	9.750	102.119	102.119	102.119	102.119	101.919
9.500	102.483	102.483	102.483	102.483	102.283	9.875	102.483	102.483	102.483	102.483	102.283
9.625	102.840	102.840	102.840	102.840	102.640	10.000	102.840	102.840	102.840	102.840	102.640
9.750	103.197	103.197	103.197	103.197	102.997	10.125	103.197	103.197	103.197	103.197	102.997
9.875	103.447	103.447	103.447	103.447	103.247	10.250	103.447	103.447	103.447	103.447	103.247
10.000	103.697	103.697	103.697	103.697	103.497	10.375	103.697	103.697	103.697	103.697	103.497
10.125	103.947	103.947	103.947	103.947	103.747	10.500	103.947	103.947	103.947	103.947	103.747
10.250	104.197	104.197	104.197	104.197	104.097	10.625	104.197	104.197	104.197	104.197	104.097
10.375	104.447	104.447	104.447	104.447	104.347	10.750	104.447	104.447	104.447	104.447	104.347
10.500	104.697	104.697	104.697	104.697	104.597	10.875	104.697	104.697	104.697	104.697	104.597
10.625	104.947	104.947	104.947	104.947	104.847	11.000	104.947	104.947	104.947	104.947	104.847
10.750	105.197	105.197	105.197	105.197	105.097	11.125	105.197	105.197	105.197	105.197	105.097
10.875	105.447	105.447	105.447	105.447	105.347	11.250	105.447	105.447	105.447	105.447	105.347
11.000	105.697	105.697	105.697	105.697	105.597	11.375	105.697	105.697	105.697	105.697	105.597
11.125	105.947	105.947	105.947	105.947	105.847	11.500	105.947	105.947	105.947	105.947	105.847
11.250	106.197	106.197	106.197	106.197	106.097	11.625	106.197	106.197	106.197	106.197	106.097
11.375	106.322	106.322	106.322	106.322	106.222	11.750	106.322	106.322	106.322	106.322	106.222

Closed End Second Price Adjustments

Standard Doc CLTV/FICO LLPA										
Standard Doc LTV/FICO LLPA	FICO/CLTV	<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90
	800+	3.250	3.125	3.000	2.750	2.375	1.875	0.750	-2.250	-3.875
	780-799	3.125	3.000	2.875	2.625	2.125	1.250	0.375	-1.250	-4.875
	760-779	2.125	2.000	1.875	1.375	0.875	0.625	-0.625	-4.250	-6.875
	740-759	1.250	1.250	1.250	1.000	0.500	0.125	-1.875	-5.750	-8.875
	720-739	0.875	0.875	0.875	0.500	0.000	-0.625	-2.875	-7.250	NA
	700-719	0.375	0.375	0.375	-0.125	-1.125	-2.125	-5.125	-8.250	NA
	680-699	-0.250	-0.500	-0.750	-1.000	-3.125	-4.125	NA	NA	NA
Alt Doc CLTV/FICO LLPA										
Alt Doc LTV/FICO LLPA	FICO/CLTV	<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90
	800+	3.250	3.125	3.000	2.750	2.375	1.875	0.750	-2.500	NA
	780-799	3.125	3.000	2.875	2.625	2.125	1.250	0.375	-3.375	NA
	760-779	2.125	2.000	1.875	1.375	0.875	0.625	-0.625	-4.500	NA
	740-759	1.250	1.250	1.250	1.000	0.500	0.125	-1.875	-6.250	NA
	720-739	0.875	0.875	0.875	0.500	0.000	-0.625	-2.875	NA	NA
	700-719	0.125	0.125	0.125	-0.375	-1.375	-2.375	-5.625	NA	NA
	680-699	-0.500	-0.750	-1.000	-1.250	-3.375	-4.625	NA	NA	NA
Loan Level Price Adjustments (All)										
DTI	CLTV	<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90
	<= 40%	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	40.01 - 45%	-0.375	-0.375	-0.375	-0.375	-0.375	-0.375	-0.375	-0.500	-1.000
45.01 - 50%	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.750	NA	
Loan Balance	\$75,000 - 100,000	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
	\$100,001 - 150,000	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
	\$150,001 - 200,000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	\$200,001 - 350,000	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.000	0.000
	\$350,001 - 500,000	0.375	0.375	0.375	0.375	0.375	0.375	0.375	0.000	NA
Occupancy	2nd Home	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	NA	NA
	Investor	-1.875	-1.875	-2.375	NA	NA	NA	NA	NA	NA
Property Type	Condo	-0.250	-0.250	-0.250	-0.250	-0.375	-0.375	-0.500	NA	NA
	2-4 Unit	-0.375	-0.375	-0.375	-0.500	-0.500	-0.500	NA	NA	NA
State	CT, IL, NJ	-1.000	-1.000	-1.250	-1.250	-1.500	-1.500	-2.000	NA	NA

Lock/Pricing Notes

Lock Extensions 5 Days = -0.075; 10 Days = -0.150 15 Days = -0.225; 20 Days = -0.30 30 Days = -0.450	Fees Information \$795 UW Fee Fee buy-out not available	Min/Max Price (After LLPA) Minimum Price = 97.00 Max Price = 101.00 (before LPC)
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