



## Non-QM Rate Sheet

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### Lock Desk Hours

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8am to 5pm (PST)

Initial lock requests submitted by 5:00 PST will be processed same day.  
Rush Change Requests submitted by 4:30 PST will be processed same day.  
If Lockdesk will not be available during business hours the field will be notified.

### Home Office Address

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#### Change Lending, LLC dba Change Wholesale

175 N. Riverview Dr., Suite C  
Anaheim, CA 92808

### Closing Protection Letter (CPL) Clause

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Change Home Mortgage, Its Successors and/or Assigns  
175 N. Riverview Dr., Suite C  
Anaheim, CA 92808

### Loss Payee

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#### *Non-Traditional Products*

Change Home Mortgage c/o Shellpoint Mortgage Servicing  
ISAOA/ATIMA  
PO Box 7050  
Troy, MI 48007-7050

### Loan Fees

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Underwriting Fee*	\$1,795
Credit Report	Actual
Financial Literary Education	\$75 POC
Appraisal Desk Review	\$250
Tax Service (All Loans):	\$69
Flood Check:	\$12

#### Loan Fee Buyout

Basis Point Equivalent

\*Not applicable to Closed End Second program. Refer to rate sheet.

### Broker Compensation

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**Lender Paid Compensation permitted on all programs, except Community Mortgage.**

**Price caps, where applicable, apply prior to LPC adjustment.**

### Support

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[Concierge@ChangeWholesale.com](mailto:Concierge@ChangeWholesale.com)

Call 888-340-4010 Option 2

### Licensing Information

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See our website for full licensing details

[ChangeWholesale.com/licensing](http://ChangeWholesale.com/licensing)

### This rate sheet is indicative pricing only

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For true pricing visit us at: [ChangeWholesale.com](http://ChangeWholesale.com)

Log in Required - Must be an approved Broker



# ALT-DOC PRIME PROGRAM

30-Day Lock Period

NOTE RATE	5/6 SOFR ARM	10/6 SOFR ARM	FIXED 30 YR		PRICE ADJUSTMENTS									
9.500	104.493	104.493	104.493	CLTV/FICO LLPA	Credit Score	00.01-50%	50.01-55%	55.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%	80.01-85%	85.01-90%
9.375	104.368	104.368	104.368		>=780	0.750	0.625	0.500	0.375	0.250	0.125	-0.250	-1.750	-2.875
9.250	104.243	104.243	104.243		760-779	0.625	0.500	0.375	0.250	0.125	0.000	-0.375	-1.875	-3.000
9.125	104.055	104.055	104.055		740-759	0.500	0.375	0.250	0.125	0.000	0.000	-0.500	-2.125	-3.500
9.000	103.868	103.868	103.868		720-739	0.375	0.250	0.125	0.000	-0.125	-0.500	-1.125	-2.625	-
8.990	103.868	103.868	103.868		700-719	0.250	0.125	0.000	-0.125	-0.375	-1.000	-1.625	-3.625	-
8.875	103.680	103.680	103.680		680-699	0.250	0.000	-0.250	-0.500	-0.875	-1.750	-2.625	-	-
8.750	103.493	103.493	103.493		660-679	-0.250	-0.500	-0.875	-1.375	-1.750	-2.750	-3.375	-	-
8.625	103.243	103.243	103.243		640-659	-	-	-	-	-	-	-	-	-
8.500	102.993	102.993	102.993		620-639	-	-	-	-	-	-	-	-	-
8.375	102.743	102.743	102.743	Loan Balance LLPAs	UPB <=\$250k	0.000	0.000	0.000	0.000	0.000	-0.250	-0.250	-1.000	-1.500
8.250	102.493	102.493	102.493		>\$2.0mm, <=\$2.5mm	-0.125	-0.125	-0.250	-0.250	-0.250	-0.500	-0.500	-	-
8.125	102.243	102.243	102.243		>\$2.5mm, <=\$3.0mm	-0.125	-0.125	-0.250	-0.250	-0.375	-0.500	-	-	-
8.000	101.993	101.993	101.993		>\$3.0mm, <=\$3.5mm	-0.375	-0.500	-0.500	-0.750	-	-	-	-	-
7.990	101.993	101.993	101.993											
7.875	101.743	101.743	101.743	Loan Type LLPAs	DTI 50.01 - 55	0.000	-0.125	-0.250	-0.250	-0.250	-0.375	-0.375	-	-
7.750	101.493	101.493	101.493		Interest Only	-0.250	-0.250	-0.250	-0.250	-0.250	-0.375	-0.375	-0.375	-
7.625	101.180	101.180	101.180		Escrow Waiver	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125
7.500	100.836	100.836	100.836		Purchase	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125
7.375	100.493	100.493	100.493		Cashout / Debt Consolidation	-0.250	-0.250	-0.250	-0.500	-0.500	-0.500	-0.500	-	-
7.250	100.118	100.118	100.118		Second Home Occ.	0.000	0.000	-0.250	-0.375	-0.375	-0.375	-0.375	-0.750	-
7.125	99.743	99.743	99.743		Investor Occ.	0.000	0.000	-0.125	-0.250	-0.250	-0.250	-0.375	-0.750	-
7.000	99.368	99.368	99.368											
6.990	99.368	99.368	99.368	Property Type LLPAs	Warrantable Condo (Attached)	-0.125	-0.125	-0.250	-0.250	-0.375	-0.500	-0.500	-0.750	-
6.875	98.930	98.930	98.930		Multi Unit	-0.250	-0.250	-0.375	-0.375	-0.500	-0.500	-0.500	-0.500	-
6.750	98.430	98.430	98.430		Non-Warrantable Condo	-0.375	-0.375	-0.500	-0.500	-0.625	-0.750	-0.750	-	-
6.625	97.930	97.930	97.930		Florida Condo (Additional LLPA)	0.000	-0.125	-0.125	-0.250	-0.250	-0.375	-0.500	-0.500	-
6.500	97.430	97.430	97.430	INCOME DOC TYPE LLPAs	Asset Depletion 60 Mos	-0.250	-0.250	-0.250	-0.500	-0.500	-0.500	-0.500	-0.500	-
6.375	96.930	96.930	96.930		Asset Depletion 84 Mos	0.000	0.000	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-
					1 Yr Tax Return/W2 (Streamline)	0.000	0.000	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125
					Bank Statement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
					Profit and Loss	0.000	0.000	0.000	0.000	-0.250	-0.375	-0.375	-	-
					1099	0.000	0.000	-0.125	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
				PREPAYMENT PENALTY (Investment Occupancy)	5 year	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	-
					4 year	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	-
					3 year	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	-
					2 year	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-
					1 year	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-
					No Prepay Penalty	-1.500	-1.500	-1.500	-1.500	-1.500	-1.500	-1.500	-1.500	-
				LOCK/PRICING NOTES	EXTENSION FEES:	Minimum Price	Max Price (After LLPA)	NOTES						
					5 Days = -0.075; 10 Days = -0.150 15 Days = -0.225; 20 Days = -0.30 30 Days = -0.450	96.000	101.000	101.00 Max Price Cap (After LLPA, Before LPC)						



# ALT-DOC ADVANTAGE/EXPANDED

30-Day Lock Period

NOTE RATE	5/6 SOFR ARM	10/6 SOFR ARM	FIXED 30 YR		PRICE ADJUSTMENTS									
10.000	105.503	105.303	105.303	CLTV/FICO LLPA	Credit Score	00.01-50%	50.01-55%	55.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%	80.01-85%	85.01-90%
9.875	105.253	105.053	105.053		>=780	0.750	0.625	0.500	0.375	0.250	0.125	-0.250	-2.375	-4.250
9.750	105.003	104.803	104.803		760-779	0.625	0.500	0.375	0.250	0.125	0.000	-0.375	-2.500	-4.375
9.625	104.753	104.553	104.553		740-759	0.500	0.375	0.250	0.125	0.000	0.000	-0.500	-3.375	-5.625
9.500	104.503	104.303	104.303		720-739	0.375	0.250	0.125	0.000	-0.125	-0.500	-1.375	-4.000	-
9.375	104.253	104.053	104.053		700-719	0.250	0.125	0.000	-0.125	-0.375	-1.125	-1.875	-5.125	-
9.250	104.003	103.803	103.803		680-699	0.250	0.000	-0.250	-0.500	-1.375	-2.625	-3.500	-	-
9.125	103.753	103.553	103.553		660-679	-0.250	-0.500	-1.125	-1.500	-2.375	-3.375	-4.125	-	-
9.000	103.503	103.303	103.303		640-659	-0.375	-0.625	-1.250	-1.750	-2.500	-3.500	-	-	-
8.875	103.253	103.053	103.053		620-639	-	-	-	-	-	-	-	-	-
8.750	102.972	102.772	102.772	Loan Balance LLPAs	UPB <=\$250k	0.000	0.000	0.000	0.000	0.000	-0.250	-0.250	-1.000	-1.500
8.625	102.690	102.490	102.490		>\$2.0mm, <=\$2.5mm	0.000	0.000	-0.125	-0.250	-0.250	-0.375	-	-	-
8.500	102.409	102.209	102.209		>\$2.5mm, <=\$3.0mm	0.000	0.000	-0.250	-0.375	-0.375	-	-	-	-
8.375	102.128	101.928	101.928		Interest Only	-0.250	-0.375	-0.500	-0.500	-0.625	-0.750	-1.000	-	-
8.250	101.847	101.647	101.647	Loan Type LLPAs	Escrow Waiver	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125
8.125	101.565	101.365	101.365		Purchase	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125	0.125
8.000	101.284	101.084	101.084		Cashout / Debt Consolidation	-0.250	-0.250	-0.250	-0.500	-0.500	-0.875	-	-	-
7.875	100.972	100.772	100.772		Second Home Occ.	0.000	0.000	-0.250	-0.375	-0.375	-0.375	-0.375	-0.750	-
7.750	100.659	100.459	100.459		Investor Occ.	0.000	0.000	-0.125	-0.250	-0.250	-0.250	-0.375	-0.750	-
7.625	100.347	100.147	100.147		Property Type LLPAs	Warrantable Condo (Attached)	-0.125	-0.125	-0.250	-0.250	-0.375	-0.500	-0.500	-
7.500	100.034	99.834	99.834	Multi Unit		-0.250	-0.250	-0.375	-0.375	-0.500	-0.500	-0.750	-	-
7.375	99.659	99.459	99.459	Non-Warrantable Condo		-0.375	-0.375	-0.500	-0.500	-0.625	-0.750	-	-	-
7.250	99.284	99.084	99.084	Florida Condo (Additional LLPA)		0.000	-0.125	-0.125	-0.250	-0.250	-0.375	-0.500	-	-
7.125	98.909	98.709	98.709	INCOME DOC TYPE LLPAs	Asset Depletion	0.000	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-
7.000	98.534	98.334	98.334		1 Yr Tax Return/W2 (Streamline)	0.000	0.000	-0.125	-0.250	-0.250	-0.250	-0.250	-0.625	-0.875
6.875	98.159	97.959	97.959		Bank Statement	0.000	0.000	0.000	0.000	0.000	0.000	0.000	-0.625	-1.000
6.750	97.659	97.459	97.459		Profit and Loss	0.000	0.000	0.000	0.000	-0.250	-0.375	-0.625	-	-
6.625	97.159	96.959	96.959		1099	0.000	0.000	-0.125	-0.500	-0.500	-0.500	-0.500	-1.250	-1.750
6.500	96.659	96.459	96.459	PREPAYMENT PENALTY (Investment Occupancy)	5 year	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	-
					4 year	0.500	0.500	0.500	0.500	0.500	0.500	0.500	0.500	-
					3 year	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.250	-
					2 year	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-
					1 year	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-
					No Prepay Penalty	-1.500	-1.500	-1.500	-1.500	-1.500	-1.500	-1.500	-1.500	-
				CREDIT EVENT	1x30x12	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
					2x30x12 or 1x60x24	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-
					FC/SS/DIL/BK7 37 - 48mo	-0.500	-0.500	-0.500	-0.500	-0.750	-0.750	-0.750	-1.000	-1.250
					FC/SS/DIL/BK7 25 - 36mo	-1.000	-1.000	-1.000	-1.000	-1.250	-1.500	-1.500	-1.500	-
				LOCK/PRICING NOTES	EXTENSION FEES:	Minimum Price	Max Price (After LLPA)	NOTES						
					5 Days = -0.075; 10 Days = -0.150 15 Days = -0.225; 20 Days = -0.30 30 Days = -0.450	98.000	101.000	101.00 Max Price Cap (After LLPA, Before LPC)						



# ALT-DOC EXPRESS

## 30-Day Lock

### 5/6 SOFR ARM

### 30 Yr Fix & 10/6 SOFR ARM

Rate	30 day
7.625%	99.063
7.750%	99.375
7.875%	99.688
8.000%	100.000
8.125%	100.313
8.250%	100.625
8.375%	100.938
8.500%	101.250
8.625%	101.563
8.750%	101.875
8.875%	102.188
9.000%	102.500

Rate	30 day
7.750%	99.063
7.875%	99.375
8.000%	99.688
8.125%	100.000
8.250%	100.313
8.375%	100.625
8.500%	100.938
8.625%	101.250
8.750%	101.563
8.875%	101.875
9.000%	102.188
9.125%	102.500

### ADJUSTMENTS TO PRICE

FICO	≤ 50%	50.01 - 60%	60.01 - 65%	65.01 - 70%	70.01 - 75%	75.01 - 80%	80.01 - 85%
780+	0.000	0.000	0.000	0.000	-0.125	-0.375	-1.000
740-779	0.000	0.000	0.000	-0.125	-0.250	-0.500	-1.125
720-739	0.000	0.000	-0.250	-0.375	-0.500	-0.750	
700-719	0.000	-0.250	-0.375	-0.500	-0.625	-1.250	
680-699	-0.250	-0.500	-0.625	-0.875	-1.250		
660-679	-0.500	-0.625	-0.875	-1.250	-1.625		
LOAN BALANCE	≤ 50%	50.01 - 60%	60.01 - 65%	65.01 - 70%	70.01 - 75%	75.01 - 80%	80.01 - 85%
\$1,500,001 - \$2,000,000	0.000	0.000	0.000	0.000	-0.125	-0.250	-0.375
\$2,000,001 - \$2,500,000	0.000	0.000	0.000	0.000	-0.125	-0.250	
\$2,500,001 - \$3,000,000	0.000	-0.125	-0.125	-0.125	-0.250	-0.375	
PURPOSE	≤ 50%	50.01 - 60%	60.01 - 65%	65.01 - 70%	70.01 - 75%	75.01 - 80%	80.01 - 85%
Cash-Out	-0.125	-0.125	-0.250	-0.250	-0.250	-0.500	
PROPERTY TYPE	≤ 50%	50.01 - 60%	60.01 - 65%	65.01 - 70%	70.01 - 75%	75.01 - 80%	80.01 - 85%
2-4 Unit	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	
Condominium (Attached)	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
Non-Warrantable Condo	-0.250	-0.500	-0.500	-0.500			
AMORTIZATION	≤ 50%	50.01 - 60%	60.01 - 65%	65.01 - 70%	70.01 - 75%	75.01 - 80%	80.01 - 85%
Interest-Only	-0.125	-0.125	-0.125	-0.250	-0.250	-0.250	
OCCUPANCY	≤ 50%	50.01 - 60%	60.01 - 65%	65.01 - 70%	70.01 - 75%	75.01 - 80%	80.01 - 85%
Investment	0.000	0.000	-0.250	-0.500	-0.750	-1.000	
PREPAY PENALTY (INV Only)	≤ 50%	50.01 - 60%	60.01 - 65%	65.01 - 70%	70.01 - 75%	75.01 - 80%	80.01 - 85%
60 Months	1.000	1.000	1.000	1.000	1.000	1.000	
48 Months	0.500	0.500	0.500	0.500	0.500	0.500	
36 Months	0.250	0.250	0.250	0.250	0.250	0.250	
24 Months	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	
12 Months	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	
None (Incl No Prepay State)	-1.500	-1.500	-1.500	-1.500	-1.500	-1.500	
PRICE ADJUSTMENTS	ARM LOAN FEATURES						
Impound Waiver (Non-HPML)	-0.150		SOFR Index	30-day Avg	ARM Type:	5/6m	10/6m
NOTES	ARM Floor = Start Rate			ARM CAPs:	2/1/5	5/1/5	
101.00 Max Price Cap (After LLPA, Before LPC)				ARM Margin:	4.50	4.50	
LOCK EXTENSIONS							
5 Days = -0.075; 10 Days = -0.150; 15 Days = -0.225; 20 Days = -0.30; 30 Days = -0.450							

NOTE: Prices are subject to change without prior notification.



# INVESTOR DSCR PROGRAM

30-Day Lock Period

NOTE RATE	5/6 SOFR ARM	10/6 SOFR ARM	FIXED 30 YR	PRICE ADJUSTMENTS								
10.000	107.147	106.947	106.947	CLTV/FICO LLPA	Credit Score	00.01-50%	50.01-55%	55.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
9.875	106.897	106.697	106.697		>=780	0.750	0.500	0.375	0.000	-0.125	-0.500	-0.875
9.750	106.647	106.447	106.447		760-779	0.625	0.375	0.250	-0.125	-0.375	-0.625	-0.875
9.625	106.397	106.197	106.197		740-759	0.500	0.250	0.125	-0.125	-0.375	-0.625	-1.000
9.500	106.147	105.947	105.947		720-739	0.375	0.125	0.000	-0.125	-0.500	-0.750	-1.125
9.375	105.897	105.697	105.697		700-719	0.250	0.000	-0.250	-0.500	-0.750	-1.125	-1.625
9.250	105.647	105.447	105.447		680-699	0.125	-0.250	-0.625	-0.625	-1.375	-1.625	-
9.125	105.397	105.197	105.197		660-679	-0.125	-0.500	-0.875	-1.125	-1.625	-	-
9.000	105.147	104.947	104.947									
8.875	104.897	104.697	104.697		Loan Balance LLPAs	00.01-50%	50.01-55%	55.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%
8.750	104.616	104.416	104.416	UPB <=\$250k		-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125
8.625	104.335	104.135	104.135	UPB >\$2,000,000		-0.250	-0.250	-0.250	-0.250	-0.375	-0.500	-
8.500	104.053	103.853	103.853	Loan Type LLPAs	00.01-50%	50.01-55%	55.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%	
8.375	103.772	103.572	103.572		Interest Only	-0.125	-0.125	-0.250	-0.250	-0.250	-0.250	-
8.250	103.491	103.291	103.291		Escrow Waiver	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125	-0.125
8.125	103.210	103.010	103.010		Purchase	0.000	0.000	0.000	0.000	0.000	0.000	0.000
8.000	102.928	102.728	102.728		Cashout / Debt Consolidation	-0.500	-0.500	-0.500	-0.750	-0.750	-0.750	-
7.875	102.616	102.416	102.416		Rate Refi	0.000	0.000	0.000	0.000	0.000	0.000	0.000
7.750	102.303	102.103	102.103	Property Type LLPAs	00.01-50%	50.01-55%	55.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%	
7.625	101.991	101.791	101.791		Warrantable Condo (Attached)	-0.125	-0.125	-0.250	-0.250	-0.375	-0.500	-
7.500	101.678	101.478	101.478		Multi Unit	-0.250	-0.250	-0.250	-0.250	-0.250	-0.500	-0.500
7.375	101.303	101.103	101.103		Non-Warrantable Condo	-0.375	-0.375	-0.500	-0.500	-0.625	-0.750	-
7.250	100.928	100.728	100.728		Florida Condo (Additional LLPA)	0.000	-0.125	-0.125	-0.250	-0.250	-0.375	-
7.125	100.553	100.353	100.353	PREPAYMENT PENALTY	00.01-50%	50.01-55%	55.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%	
7.000	100.178	99.978	99.978		5 year	0.625	0.625	0.625	0.625	0.625	0.625	0.625
6.875	99.803	99.603	99.603		4 year	0.375	0.375	0.375	0.375	0.375	0.375	0.375
6.750	99.303	99.103	99.103		3 year	0.125	0.125	0.125	0.125	0.125	0.125	0.125
6.625	98.803	98.603	98.603		2 year	-0.625	-0.625	-0.625	-0.625	-0.625	-0.625	-0.625
6.500	98.303	98.103	98.103		1 year	-1.125	-1.125	-1.125	-1.125	-1.125	-1.125	-1.125
				DSCR	No Prepay Penalty	-1.625	-1.625	-1.625	-1.625	-1.625	-1.625	-1.625
					00.01-50%	50.01-55%	55.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%	
					DSCR 0.75 - 0.99	-1.000	-1.000	-1.000	-1.000	-1.500	-2.000	-
				CREDIT EVENT	DSCR 1.00 - 1.24	0.000	0.000	0.000	0.000	0.000	0.000	0.000
					DSCR 1.25	0.250	0.250	0.250	0.375	0.375	0.375	0.375
				LOCK/PRICING NOTES	00.01-50%	50.01-55%	55.01-60%	60.01-65%	65.01-70%	70.01-75%	75.01-80%	
					EXTENSION FEES:	NOTES						
				5 Days = -0.075; 10 Days = -0.150	101.00 Max Price Cap (After LLPA, Before LPC)							
				15 Days = -0.225; 20 Days = -0.30								
				30 Days = -0.450								
				MIN/MAX PRICES	TYPE	NO PPP	1 Yr PPP	2-5 Yr PPP				
					Min Price	98.000	98.000	98.000				
				Max Price (After LLPA)	101.000	101.000	101.000					

## 30 Year Fixed

RATE	30-Day Price
8.625%	98.500

For loans in the state of North Carolina, refer to NC section below.

## ADJUSTMENTS TO PRICE

FICO	≤ 60%	60.01 - 70%	70.01 - 75%
<b>740+</b>	0.000	-0.250	-0.500
<b>700-739</b>	0.000	-0.375	-0.625
<b>680-699</b>	0.000	-0.500	-1.000
Loan Balance	≤ 60%	60.01 - 70%	70.01 - 75%
≤ \$1,000,000	0.000	0.000	0.000
\$1,000,001 - \$2,000,000	-0.250	-0.500	-0.750
Purpose	≤ 60%	60.01 - 70%	70.01 - 75%
Cash Out	-0.250	-0.250	
Property Type	≤ 60%	60.01 - 70%	70.01 - 75%
Condominium (Attached)	-0.250	-0.250	
Non-Warrantable Condo*	-0.500		

Pricing Notes	TPO Fee Information	Buy-Up/Buy-Downs
Borrower Paid Comp Only MAX PRICE = 99.000	Application Fee \$1,795 Credit Report (Per Borrower) Actual Financial Literacy Education \$75 POC Flood Check \$12 Tax Service \$69 Appraisal Desk Review \$250	2:1 Buy-Up options available in Pricer for Loans with LLPAs (not to exceed 99.000 Price). Off-Sheet Buy-Up/Buy-Down Not Permitted.
Extensions	Ineligible States	Notes
5 Days = -0.075 10 Days = -0.150 15 Days = -0.225	DC, ME, MD, NV, PA, WA, WV	*Non-Warrantable Condo Max 50% LTV

## State Specific Pricing

### North Carolina 30 Year Fixed

LTV/CLTV	Rate	30-Day Price	Origination Fee
< 70%	8.875%	100.000	1.00%
≥ 70%	8.875%	100.000	1.50%

Loans in the state of North Carolina receive pricing in this section. LLPAs do NOT apply. Lender Fee Buy-out not available. No Buy-up or Buy-downs. All NC loans receive a Par (100.00) price with an origination fee subject-to the transaction LTV.

**Home Equity Closed End Second**

**Stand-Alone Second Lien Programs**

**30-Day Pricing**

Standard Doc						Alt Doc					
RATE	10 YR FIX	15 YR FIX	20 YR FIX	25 YR FIX	30 YR FIX	RATE	10 YR FIX	15 YR FIX	20 YR FIX	25 YR FIX	30 YR FIX
7.250	95.568	95.568	95.568	95.568	95.268	7.625	95.568	95.568	95.568	95.568	95.268
7.375	95.967	95.967	95.967	95.967	95.667	7.750	95.967	95.967	95.967	95.967	95.667
7.500	96.370	96.370	96.370	96.370	96.070	7.875	96.370	96.370	96.370	96.370	96.070
7.625	96.772	96.772	96.772	96.772	96.572	8.000	96.772	96.772	96.772	96.772	96.572
7.750	97.168	97.168	97.168	97.168	96.968	8.125	97.168	97.168	97.168	97.168	96.968
7.875	97.564	97.564	97.564	97.564	97.364	8.250	97.564	97.564	97.564	97.564	97.364
8.000	97.960	97.960	97.960	97.960	97.760	8.375	97.960	97.960	97.960	97.960	97.760
8.125	98.355	98.355	98.355	98.355	98.155	8.500	98.355	98.355	98.355	98.355	98.155
8.250	98.728	98.728	98.728	98.728	98.528	8.625	98.728	98.728	98.728	98.728	98.528
8.375	99.101	99.101	99.101	99.101	98.901	8.750	99.101	99.101	99.101	99.101	98.901
8.500	99.476	99.476	99.476	99.476	99.276	8.875	99.476	99.476	99.476	99.476	99.276
8.625	99.851	99.851	99.851	99.851	99.651	9.000	99.851	99.851	99.851	99.851	99.651
8.750	100.226	100.226	100.226	100.226	100.026	9.125	100.226	100.226	100.226	100.226	100.026
8.875	100.600	100.600	100.600	100.600	100.400	9.250	100.600	100.600	100.600	100.600	100.400
9.000	100.974	100.974	100.974	100.974	100.774	9.375	100.974	100.974	100.974	100.974	100.774
9.125	101.347	101.347	101.347	101.347	101.147	9.500	101.347	101.347	101.347	101.347	101.147
9.250	101.712	101.712	101.712	101.712	101.512	9.625	101.712	101.712	101.712	101.712	101.512
9.375	102.076	102.076	102.076	102.076	101.876	9.750	102.076	102.076	102.076	102.076	101.876
9.500	102.433	102.433	102.433	102.433	102.233	9.875	102.433	102.433	102.433	102.433	102.233
9.625	102.790	102.790	102.790	102.790	102.590	10.000	102.790	102.790	102.790	102.790	102.590
9.750	103.040	103.040	103.040	103.040	102.840	10.125	103.040	103.040	103.040	103.040	102.840
9.875	103.290	103.290	103.290	103.290	103.090	10.250	103.290	103.290	103.290	103.290	103.090
10.000	103.540	103.540	103.540	103.540	103.340	10.375	103.540	103.540	103.540	103.540	103.340
10.125	103.790	103.790	103.790	103.790	103.690	10.500	103.790	103.790	103.790	103.790	103.690
10.250	104.040	104.040	104.040	104.040	103.940	10.625	104.040	104.040	104.040	104.040	103.940
10.375	104.290	104.290	104.290	104.290	104.190	10.750	104.290	104.290	104.290	104.290	104.190
10.500	104.540	104.540	104.540	104.540	104.440	10.875	104.540	104.540	104.540	104.540	104.440
10.625	104.790	104.790	104.790	104.790	104.690	11.000	104.790	104.790	104.790	104.790	104.690
10.750	105.040	105.040	105.040	105.040	104.940	11.125	105.040	105.040	105.040	105.040	104.940
10.875	105.290	105.290	105.290	105.290	105.190	11.250	105.290	105.290	105.290	105.290	105.190
11.000	105.540	105.540	105.540	105.540	105.440	11.375	105.540	105.540	105.540	105.540	105.440
11.125	105.790	105.790	105.790	105.790	105.690	11.500	105.790	105.790	105.790	105.790	105.690
11.250	105.915	105.915	105.915	105.915	105.815	11.625	105.915	105.915	105.915	105.915	105.815

**Closed End Second Price Adjustments**

**Standard Doc CLTV/FICO LLPA**

Standard Doc LTV/FICO LLPA	FICO/CLTV	<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90
	800+	3.250	3.125	3.000	2.750	2.375	1.875	0.750	-2.250	-3.875
780-799	3.125	3.000	2.875	2.625	2.125	1.250	0.375	-1.125	-4.875	
760-779	2.125	2.000	1.875	1.375	0.875	0.625	-0.625	-4.250	-6.875	
740-759	1.250	1.250	1.250	1.000	0.500	0.125	-1.875	-5.750	-8.875	
720-739	0.875	0.875	0.875	0.500	0.000	-0.625	-2.875	-7.250	NA	
700-719	0.375	0.375	0.375	-0.125	-1.125	-2.125	-5.125	-8.250	NA	
680-699	-0.250	-0.500	-0.750	-1.000	-3.125	-4.125	NA	NA	NA	

**Alt Doc CLTV/FICO LLPA**

Alt Doc LTV/FICO LLPA	FICO/CLTV	<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90
	800+	3.250	3.125	3.000	2.750	2.375	1.875	0.750	-2.500	NA
780-799	3.125	3.000	2.875	2.625	2.125	1.250	0.375	-3.125	NA	
760-779	2.125	2.000	1.875	1.375	0.875	0.625	-0.625	-4.500	NA	
740-759	1.250	1.250	1.250	1.000	0.500	0.125	-1.875	-6.250	NA	
720-739	0.875	0.875	0.875	0.500	0.000	-0.625	-2.875	NA	NA	
700-719	0.125	0.125	0.125	-0.375	-1.375	-2.375	-5.625	NA	NA	
680-699	-0.500	-0.750	-1.000	-1.250	-3.375	-4.625	NA	NA	NA	

**Loan Level Price Adjustments (All)**

DTI	CLTV	<=50	50.01-55	55.01-60	60.01-65	65.01-70	70.01-75	75.01-80	80.01-85	85.01-90
	<= 40%	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
40.01 - 45%	-0.375	-0.375	-0.375	-0.375	-0.375	-0.375	-0.375	-0.500	-0.750	-1.000
45.01 - 50%	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.750	NA	NA
Loan Balance	\$75,000 - 100,000	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500	-0.500
	\$100,001 - 150,000	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250	-0.250
	\$150,001 - 200,000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
	\$200,001 - 350,000	0.250	0.250	0.250	0.250	0.250	0.250	0.250	0.000	0.000
	\$350,001 - 500,000	0.375	0.375	0.375	0.375	0.375	0.375	0.375	0.000	NA
Occupancy	2nd Home	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	-1.000	NA	NA
	Investor	-1.875	-1.875	-2.375	NA	NA	NA	NA	NA	NA
Property Type	Condo	-0.250	-0.250	-0.250	-0.250	-0.375	-0.375	-0.500	NA	NA
	2-4 Unit	-0.375	-0.375	-0.375	-0.500	-0.500	-0.500	NA	NA	NA
State	CT, IL, NJ	-1.000	-1.000	-1.250	-1.250	-1.500	-1.500	-2.000	NA	NA

**Lock/Pricing Notes**

<b>Lock Extensions</b> 5 Days = -0.075; 10 Days = -0.150 15 Days = -0.225; 20 Days = -0.30 30 Days = -0.450	<b>Fees Information</b> \$795 UW Fee Fee buy-out not available	<b>Min/Max Price (After LLPA)</b> Minimum Price = 97.00 Max Price = 101.00 (before LPC)
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