



# Non-QM Rate Sheet

## Lock Desk Hours

8am to 5pm (PST)

Initial lock requests submitted by 5:00 PST will be processed same day.  
Rush Change Requests submitted by 4:30 PST will be processed same day.  
If Lockdesk will not be available during business hours the field will be notified.

## Home Office Address

### Change Lending, LLC dba Change Wholesale

175 N. Riverview Dr., Suite C  
Anaheim, CA 92808

## Closing Protection Letter (CPL) Clause

Change Home Mortgage, Its Successors and/or Assigns  
175 N. Riverview Dr., Suite C  
Anaheim, CA 92808

## Loss Payee

### Non-Traditional Products

Change Home Mortgage c/o Shellpoint Mortgage Servicing  
ISAOA/ATIMA  
PO Box 7050  
Troy, MI 48007-7050

## Loan Fees\*

|                              |          |
|------------------------------|----------|
| Underwriting Fee             | \$1,795  |
| Credit Report                | Actual   |
| Financial Literary Education | \$75 POC |
| Appraisal Desk Review        | \$250    |
| Tax Service (All Loans):     | \$69     |
| Flood Check:                 | \$12     |

### Loan Fee Buyout

Basis Point Equivalent

\*Does not Apply to Bridge, refer to guidelines

## Broker Compensation\*

### Borrower Paid Compensation ONLY

## Support

[Concierge@ChangeWholesale.com](mailto:Concierge@ChangeWholesale.com)  
Call 888-340-4010 Option 2

## Licensing Information

See our website for full licensing details  
[ChangeWholesale.com/licensing](http://ChangeWholesale.com/licensing)

### This rate sheet is indicative pricing only

For true pricing visit us at: [ChangeWholesale.com](http://ChangeWholesale.com)

Log in Required - Must be an approved Broker



# ALT-DOC PRIME PROGRAM

30-Day Lock Period

| NOTE RATE          | 5/6 SOFR ARM | 10/6 SOFR ARM | FIXED 30 YR | PRICE ADJUSTMENTS  |                                 |                        |   |           |           |           |           |           |           |           |
|--------------------|--------------|---------------|-------------|--|---------------------------------|------------------------|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 10.000             | 105.858      | 105.658       | 105.658     | LTV/FICO LLPA  | Credit Score                    | 00.01-50%              | 50.01-55%   | 55.01-60% | 60.01-65% | 65.01-70% | 70.01-75% | 75.01-80% | 80.01-85% | 85.01-90% |
| 9.875              | 105.608      | 105.408       | 105.408     |  | >=780                           | 1.125                  | 1.000   | 0.875     | 0.750     | 0.375     | 0.250     | -0.125    | -2.250    | -4.000    |
| 9.750              | 105.358      | 105.158       | 105.158     |  | 760-779                         | 1.000                  | 0.875   | 0.750     | 0.625     | 0.250     | 0.125     | -0.125    | -2.375    | -4.125    |
| 9.625              | 105.108      | 104.908       | 104.908     |  | 740-759                         | 1.000                  | 0.875   | 0.625     | 0.500     | 0.125     | 0.000     | -0.375    | -3.125    | -5.375    |
| 9.500              | 104.858      | 104.658       | 104.658     |  | 720-739                         | 0.875                  | 0.750   | 0.500     | 0.250     | 0.000     | -0.500    | -1.375    | -3.750    | -         |
| 9.375              | 104.608      | 104.408       | 104.408     |  | 700-719                         | 0.750                  | 0.625   | 0.375     | 0.125     | -0.375    | -1.125    | -1.875    | -4.875    | -         |
| 9.250              | 104.358      | 104.158       | 104.158     |  | 680-699                         | 0.500                  | 0.375   | 0.000     | -0.500    | -1.125    | -2.250    | -3.125    | -         | -         |
| 9.125              | 104.108      | 103.908       | 103.908     |  | 660-679                         | -0.125                 | -0.250  | -0.875    | -1.250    | -2.125    | -3.000    | -3.750    | -         | -         |
| 9.000              | 103.858      | 103.658       | 103.658     |  | 640-659                         | -                      | -   | -         | -         | -         | -         | -         | -         | -         |
| 8.875              | 103.608      | 103.408       | 103.408     |  | 620-639                         | -                      | -   | -         | -         | -         | -         | -         | -         | -         |
| 8.750              | 103.327      | 103.127       | 103.127     | Loan Balance LLPAs   | UPB <=\$250k                    | 0.000                  | 0.000   | 0.000     | 0.000     | 0.000     | -0.250    | -0.250    | -1.000    | -1.500    |
| 8.625              | 103.045      | 102.845       | 102.845     |  | >\$2.0mm, <=\$2.5mm             | 0.000                  | 0.000   | -0.125    | -0.250    | -0.250    | -0.375    | -0.375    | -         | -         |
| 8.500              | 102.764      | 102.564       | 102.564     |  | >\$2.5mm, <=\$3.0mm             | 0.000                  | 0.000   | -0.250    | -0.375    | -0.375    | -0.375    | -         | -         | -         |
| 8.375              | 102.483      | 102.283       | 102.283     |  | >\$3.0mm, <=\$3.5mm             | -0.250                 | -0.250  | -0.500    | -0.625    | -         | -         | -         | -         | -         |
| 8.250              | 102.202      | 102.002       | 102.002     |  | DTI 50.01 - 55                  | 0.000                  | -0.125  | -0.250    | -0.250    | -0.250    | -0.375    | -0.375    | -         | -         |
| 8.125              | 101.920      | 101.720       | 101.720     | Loan Type LLPAs  | Interest Only                   | -0.250                 | -0.375  | -0.500    | -0.500    | -0.625    | -0.750    | -1.000    | -1.500    | -         |
| 8.000              | 101.639      | 101.439       | 101.439     |  | Escrow Waiver                   | -0.125                 | -0.125  | -0.125    | -0.125    | -0.125    | -0.125    | -0.125    | -0.125    | -0.125    |
| 7.875              | 101.327      | 101.127       | 101.127     |  | Purchase                        | 0.125                  | 0.125   | 0.125     | 0.125     | 0.125     | 0.125     | 0.125     | 0.125     | 0.125     |
| 7.750              | 101.014      | 100.814       | 100.814     |  | Cashout / Debt Consolidation    | -0.250                 | -0.250  | -0.250    | -0.500    | -0.500    | -0.875    | -1.125    | -         | -         |
| 7.625              | 100.702      | 100.502       | 100.502     |  | Second Home Occ.                | 0.000                  | 0.000   | -0.250    | -0.375    | -0.375    | -0.375    | -0.375    | -0.750    | -         |
| 7.500              | 100.389      | 100.189       | 100.189     | Investor Occ.  | 0.000                           | 0.000                  | -0.125  | -0.250    | -0.250    | -0.250    | -0.375    | -0.750    | -         |           |
| 7.375              | 100.014      | 99.814        | 99.814      |  | Warrantable Condo               | -0.125                 | -0.125  | -0.250    | -0.250    | -0.375    | -0.500    | -0.500    | -0.750    | -         |
| 7.250              | 99.639       | 99.439        | 99.439      | Multi Unit   | -0.250                          | -0.250                 | -0.375  | -0.375    | -0.500    | -0.500    | -0.750    | -1.250    | -         |           |
| 7.125              | 99.264       | 99.064        | 99.064      | INCOME DOC TYPE LLPAs  | Asset Depletion                 | 0.000                  | 0.000   | 0.000     | -0.250    | -0.250    | -0.250    | -0.250    | -0.250    |           |
| 7.000              | 98.889       | 98.689        | 98.689      |  | 1 Yr Tax Return/W2 (Streamline) | 0.000                  | 0.000   | -0.125    | -0.250    | -0.250    | -0.250    | -0.250    | -0.625    | -0.875    |
| 6.875              | 98.514       | 98.314        | 98.314      |  | Bank Statement                  | 0.000                  | 0.000   | 0.000     | 0.000     | 0.000     | 0.000     | 0.000     | -0.625    | -1.000    |
| 6.750              | 98.014       | 97.814        | 97.814      |  | Profit and Loss                 | 0.000                  | 0.000   | 0.000     | 0.000     | -0.250    | -0.375    | -0.625    | -         | -         |
| 6.625              | 97.514       | 97.314        | 97.314      |  | 1099                            | 0.000                  | 0.000   | 0.000     | -0.250    | -0.250    | -0.250    | -0.250    | -0.625    | -0.875    |
| 6.500              | 97.014       | 96.814        | 96.814      | PREPAYMENT PENALTY (Investment Occupancy)  | 3 year                          | 0.000                  | 0.000   | 0.000     | 0.000     | 0.000     | 0.000     | 0.000     | 0.000     |           |
|                    |              |               |             |  | 2 year                          | -0.375                 | -0.375  | -0.375    | -0.375    | -0.375    | -0.375    | -0.375    | -0.375    | -         |
|                    |              |               |             |  | 1 year                          | -0.750                 | -0.750  | -0.750    | -0.750    | -0.750    | -0.750    | -0.750    | -0.750    | -         |
|                    |              |               |             |  | No Prepay Penalty               | -1.125                 | -1.125  | -1.125    | -1.125    | -1.125    | -1.125    | -1.125    | -1.125    | -         |
| LOCK/PRICING NOTES |              |               |             | EXTENSION FEES:  | Minimum Price                   | Max Price (After LLPA) | NOTES   |           |           |           |           |           |           |           |
|                    |              |               |             | 5 Days = -0.075; 10 Days = -0.150<br>15 Days = -0.225; 20 Days = -0.30<br>30 Days = -0.450 | 98.000                          | 101.000                | Borrower Paid Comp Only (LPC NOT Allowed)<br>Max 1% for Closing Costs (after LLPAs) |           |           |           |           |           |           |           |



# ALT-DOC ADVANTAGE/EXPANDED

30-Day Lock Period

| NOTE RATE          | 5/6 SOFR ARM | 10/6 SOFR ARM | FIXED 30 YR | PRICE ADJUSTMENTS  |                                 |                        |   |           |           |           |           |           |           |           |
|--------------------|--------------|---------------|-------------|--|---------------------------------|------------------------|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| 10.000             | 104.983      | 104.783       | 104.783     | LTV/FICO LLPA  | Credit Score                    | 00.01-50%              | 50.01-55%   | 55.01-60% | 60.01-65% | 65.01-70% | 70.01-75% | 75.01-80% | 80.01-85% | 85.01-90% |
| 9.875              | 104.733      | 104.533       | 104.533     |  | >=780                           | 1.125                  | 1.000   | 0.875     | 0.750     | 0.375     | 0.250     | -0.125    | -2.250    | -4.000    |
| 9.750              | 104.483      | 104.283       | 104.283     |  | 760-779                         | 1.000                  | 0.875   | 0.750     | 0.625     | 0.250     | 0.125     | -0.125    | -2.375    | -4.125    |
| 9.625              | 104.233      | 104.033       | 104.033     |  | 740-759                         | 1.000                  | 0.875   | 0.625     | 0.500     | 0.125     | 0.000     | -0.375    | -3.125    | -5.375    |
| 9.500              | 103.983      | 103.783       | 103.783     |  | 720-739                         | 0.875                  | 0.750   | 0.500     | 0.250     | 0.000     | -0.500    | -1.375    | -3.750    | -         |
| 9.375              | 103.733      | 103.533       | 103.533     |  | 700-719                         | 0.750                  | 0.625   | 0.375     | 0.125     | -0.375    | -1.125    | -1.875    | -4.875    | -         |
| 9.250              | 103.483      | 103.283       | 103.283     |  | 680-699                         | 0.500                  | 0.375   | 0.000     | -0.500    | -1.125    | -2.250    | -3.125    | -         | -         |
| 9.125              | 103.233      | 103.033       | 103.033     |  | 660-679                         | -0.125                 | -0.250  | -0.875    | -1.250    | -2.125    | -3.000    | -3.750    | -         | -         |
| 9.000              | 102.983      | 102.783       | 102.783     |  | 640-659                         | -1.250                 | -1.375  | -1.750    | -2.375    | -3.375    | -4.125    | -         | -         | -         |
| 8.875              | 102.733      | 102.533       | 102.533     |  | 620-639                         | -2.500                 | -2.625  | -2.875    | -3.250    | -3.875    | -         | -         | -         | -         |
| 8.750              | 102.452      | 102.252       | 102.252     | Loan Balance LLPAs   | UPB <=\$250k                    | 0.000                  | 0.000   | 0.000     | 0.000     | 0.000     | -0.250    | -0.250    | -1.000    | -1.500    |
| 8.625              | 102.170      | 101.970       | 101.970     |  | >\$2.0mm, <=\$2.5mm             | 0.000                  | 0.000   | -0.125    | -0.250    | -0.250    | -0.375    | -         | -         | -         |
| 8.500              | 101.889      | 101.689       | 101.689     |  | >\$2.5mm, <=\$3.0mm             | 0.000                  | 0.000   | -0.250    | -0.375    | -0.375    | -         | -         | -         | -         |
| 8.375              | 101.608      | 101.408       | 101.408     |  |                                 |                        |   |           |           |           |           |           |           |           |
| 8.250              | 101.327      | 101.127       | 101.127     | Loan Type LLPAs  | Interest Only                   | -0.250                 | -0.375  | -0.500    | -0.500    | -0.625    | -0.750    | -1.000    | -         | -         |
| 8.125              | 101.045      | 100.845       | 100.845     |  | Escrow Waiver                   | -0.125                 | -0.125  | -0.125    | -0.125    | -0.125    | -0.125    | -0.125    | -0.125    | -0.125    |
| 8.000              | 100.764      | 100.564       | 100.564     |  | Purchase                        | 0.125                  | 0.125   | 0.125     | 0.125     | 0.125     | 0.125     | 0.125     | 0.125     | 0.125     |
| 7.875              | 100.452      | 100.252       | 100.252     |  | Cashout / Debt Consolidation    | -0.250                 | -0.250  | -0.250    | -0.500    | -0.500    | -0.875    | -         | -         | -         |
| 7.750              | 100.139      | 99.939        | 99.939      |  | Second Home Occ.                | 0.000                  | 0.000   | -0.250    | -0.375    | -0.375    | -0.375    | -0.375    | -0.750    | -         |
| 7.625              | 99.827       | 99.627        | 99.627      |  | Investor Occ.                   | 0.000                  | 0.000   | -0.125    | -0.250    | -0.250    | -0.250    | -0.375    | -0.750    | -         |
| 7.500              | 99.514       | 99.314        | 99.314      |  |                                 |                        |   |           |           |           |           |           |           |           |
| 7.375              | 99.139       | 98.939        | 98.939      | Property Type LLPAs  | Warrantable Condo               | -0.125                 | -0.125  | -0.250    | -0.250    | -0.375    | -0.500    | -0.500    | -         | -         |
| 7.250              | 98.764       | 98.564        | 98.564      |  | Multi Unit                      | -0.250                 | -0.250  | -0.375    | -0.375    | -0.500    | -0.500    | -0.750    | -         | -         |
| 7.125              | 98.389       | 98.189        | 98.189      |  |                                 |                        |   |           |           |           |           |           |           |           |
| 7.000              | 98.014       | 97.814        | 97.814      | INCOME DOC TYPE LLPAs  | Asset Depletion                 | 0.000                  | -0.250  | -0.250    | -0.250    | -0.250    | -0.250    | -0.250    | -0.250    | -         |
| 6.875              | 97.639       | 97.439        | 97.439      |  | 1 Yr Tax Return/W2 (Streamline) | 0.000                  | 0.000   | -0.125    | -0.250    | -0.250    | -0.250    | -0.250    | -0.625    | -0.875    |
| 6.750              | 97.139       | 96.939        | 96.939      |  | Bank Statement                  | 0.000                  | 0.000   | 0.000     | 0.000     | 0.000     | 0.000     | 0.000     | -0.625    | -1.000    |
| 6.625              | 96.639       | 96.439        | 96.439      |  | Profit and Loss                 | 0.000                  | 0.000   | 0.000     | 0.000     | -0.250    | -0.375    | -0.625    | -         | -         |
| 6.500              | 96.139       | 95.939        | 95.939      |  | 1099                            | 0.000                  | 0.000   | 0.000     | -0.250    | -0.250    | -0.250    | -0.250    | -0.625    | -0.875    |
|                    |              |               |             | PREPAYMENT PENALTY (Investment Occupancy)  | 3 year                          | 0.000                  | 0.000   | 0.000     | 0.000     | 0.000     | 0.000     | 0.000     | 0.000     | -         |
|                    |              |               |             |  | 2 year                          | -0.375                 | -0.375  | -0.375    | -0.375    | -0.375    | -0.375    | -0.375    | -0.375    | -         |
|                    |              |               |             |  | 1 year                          | -0.750                 | -0.750  | -0.750    | -0.750    | -0.750    | -0.750    | -0.750    | -0.750    | -         |
|                    |              |               |             |  | No Prepay Penalty               | -1.125                 | -1.125  | -1.125    | -1.125    | -1.125    | -1.125    | -1.125    | -1.125    | -         |
|                    |              |               |             | CREDIT EVENT   | 1x30x12                         | -0.250                 | -0.250  | -0.250    | -0.250    | -0.250    | -0.250    | -0.250    | -0.250    | -0.250    |
|                    |              |               |             |  | 2x30x12 or 1x60x24              | -0.500                 | -0.500  | -0.500    | -0.500    | -0.500    | -0.500    | -0.500    | -0.500    | -         |
|                    |              |               |             |  | FC/SS/DIL/BK7 37 - 48mo         | -0.500                 | -0.500  | -0.500    | -0.500    | -0.750    | -0.750    | -0.750    | -1.000    | -1.250    |
|                    |              |               |             |  | FC/SS/DIL/BK7 25 - 36mo         | -1.000                 | -1.000  | -1.000    | -1.000    | -1.250    | -1.500    | -1.500    | -1.500    | -         |
|                    |              |               |             |  |                                 |                        |   |           |           |           |           |           |           |           |
| LOCK/PRICING NOTES |              |               |             | EXTENSION FEES:  | Minimum Price                   | Max Price (After LLPA) | NOTES   |           |           |           |           |           |           |           |
|                    |              |               |             | 5 Days = -0.075; 10 Days = -0.150<br>15 Days = -0.225; 20 Days = -0.30<br>30 Days = -0.450 | 98.000                          | 101.000                | Borrower Paid Comp Only (LPC NOT Allowed)<br>Max 1% for Closing Costs (after LLPAs) |           |           |           |           |           |           |           |



# INVESTOR DSCR PROGRAM

30-Day Lock Period

| NOTE RATE | 5/6 SOFR ARM | 10/6 SOFR ARM | FIXED 30 YR | PRICE ADJUSTMENTS   |  |   |           |            |           |           |           |           |
|-----------|--------------|---------------|-------------|---------------------|--|---|-----------|------------|-----------|-----------|-----------|-----------|
| 10.000    | 106.017      | 105.817       | 105.817     | LTV/FICO LLPA       | Credit Score   | 00.01-50%   | 50.01-55% | 55.01-60%  | 60.01-65% | 65.01-70% | 70.01-75% | 75.01-80% |
| 9.875     | 105.767      | 105.567       | 105.567     |                     | >=780  | 0.875   | 0.625     | 0.500      | 0.125     | -0.375    | -0.875    | -1.500    |
| 9.750     | 105.517      | 105.317       | 105.317     |                     | 760-779  | 0.875   | 0.625     | 0.375      | -0.125    | -0.500    | -1.000    | -1.625    |
| 9.625     | 105.267      | 105.067       | 105.067     |                     | 740-759  | 0.750   | 0.500     | 0.250      | -0.125    | -0.500    | -1.000    | -1.625    |
| 9.500     | 105.017      | 104.817       | 104.817     |                     | 720-739  | 0.625   | 0.375     | 0.125      | -0.250    | -0.750    | -1.125    | -1.875    |
| 9.375     | 104.767      | 104.567       | 104.567     |                     | 700-719  | 0.500   | 0.125     | -0.125     | -0.625    | -1.250    | -2.500    | -         |
| 9.250     | 104.517      | 104.317       | 104.317     |                     | 680-699  | 0.250   | -0.125    | -0.500     | -1.750    | -2.750    | -3.125    | -         |
| 9.125     | 104.267      | 104.067       | 104.067     |                     | 660-679  | 0.000   | -0.375    | -0.750     | -2.000    | -3.000    | -         | -         |
| 9.000     | 104.017      | 103.817       | 103.817     |                     |  |   |           |            |           |           |           |           |
| 8.875     | 103.767      | 103.567       | 103.567     |                     | Loan Balance LLPAs   | UPB <=\$250k  | 0.000     | 0.000      | 0.000     | 0.000     | 0.000     | -0.375    |
| 8.750     | 103.486      | 103.286       | 103.286     |                     |  |   |           |            |           |           |           |           |
| 8.625     | 103.205      | 103.005       | 103.005     |                     |  |   |           |            |           |           |           |           |
| 8.500     | 102.923      | 102.723       | 102.723     | Loan Type LLPAs     | Interest Only  | -0.125  | -0.125    | -0.250     | -0.250    | -0.500    | -0.625    | -         |
| 8.375     | 102.642      | 102.442       | 102.442     |                     | Escrow Waiver  | -0.125  | -0.125    | -0.125     | -0.125    | -0.125    | -0.125    | -0.125    |
| 8.250     | 102.361      | 102.161       | 102.161     |                     | Purchase   | 0.000   | 0.000     | 0.000      | 0.000     | 0.000     | 0.000     | 0.000     |
| 8.125     | 102.080      | 101.880       | 101.880     |                     | Cashout / Debt Consolidation   | -0.500  | -0.500    | -0.500     | -0.750    | -1.125    | -1.500    | -         |
| 8.000     | 101.798      | 101.598       | 101.598     |                     | Rate Refi  | 0.000   | 0.000     | 0.000      | 0.000     | 0.000     | 0.000     | 0.000     |
| 7.875     | 101.486      | 101.286       | 101.286     |                     |  |   |           |            |           |           |           |           |
| 7.750     | 101.173      | 100.973       | 100.973     | Property Type LLPAs | Warrantable Condo  | -0.125  | -0.125    | -0.250     | -0.250    | -0.375    | -0.500    | -         |
| 7.625     | 100.861      | 100.661       | 100.661     |                     | Multi Unit   | -0.250  | -0.250    | -0.500     | -0.500    | -0.500    | -0.750    | -         |
| 7.500     | 100.548      | 100.348       | 100.348     |                     |  | -   | -         | -          | -         | -         | -         | -         |
| 7.375     | 100.173      | 99.973        | 99.973      |                     |  |   |           |            |           |           |           |           |
| 7.250     | 99.798       | 99.598        | 99.598      | PREPAYMENT PENALTY  | 3 year   | 0.000   | 0.000     | 0.000      | 0.000     | 0.000     | 0.000     | 0.000     |
| 7.125     | 99.423       | 99.223        | 99.223      |                     | 2 year   | -0.375  | -0.375    | -0.375     | -0.375    | -0.375    | -0.375    | -0.375    |
| 7.000     | 99.048       | 98.848        | 98.848      |                     | 1 year   | -0.750  | -0.750    | -0.750     | -0.750    | -0.750    | -0.750    | -0.750    |
| 6.875     | 98.673       | 98.473        | 98.473      |                     | No Prepay Penalty  | -1.125  | -1.125    | -1.125     | -1.125    | -1.125    | -1.125    | -1.125    |
| 6.750     | 98.173       | 97.973        | 97.973      |                     |  |   |           |            |           |           |           |           |
| 6.625     | 97.673       | 97.473        | 97.473      | DSCR                | DSCR 0.75 - 0.99   | -0.500  | -0.625    | -0.750     | -0.750    | -0.875    | -1.000    | -         |
| 6.500     | 97.173       | 96.973        | 96.973      |                     | DSCR 1.00 - 1.24   | 0.000   | 0.000     | 0.000      | 0.000     | 0.000     | 0.000     | 0.000     |
|           |              |               |             |                     | DSCR 1.25  | 0.250   | 0.250     | 0.250      | 0.375     | 0.375     | 0.375     | 0.375     |
|           |              |               |             | CREDIT EVENT        | FC/SS/DIL/BK7 37 - 48mo  | -0.500  | -0.500    | -0.500     | -0.500    | -0.500    | -0.500    | -0.875    |
|           |              |               |             |                     |  |   |           |            |           |           |           |           |
|           |              |               |             | LOCK/PRICING NOTES  | EXTENSION FEES:  | NOTES   |           |            |           |           |           |           |
|           |              |               |             |                     | 5 Days = -0.075; 10 Days = -0.150<br>15 Days = -0.225; 20 Days = -0.30<br>30 Days = -0.450 | Borrower Paid Compensation Only (LPC NOT Allowed)<br>Max 1% for Closing Costs (after LLPAs) |           |            |           |           |           |           |
|           |              |               |             | MIN/MAX PRICES      | TYPE   | NO PPP  | 1 Yr PPP  | 2-3 Yr PPP |           |           |           |           |
|           |              |               |             |                     | Min Price  | 98.000  | 98.000    | 98.000     |           |           |           |           |
|           |              |               |             |                     | Max Price (After LLPA)   | 101.000   | 101.000   | 101.000    |           |           |           |           |

**Bridge First Lien**

| 3 Year Fixed I/O Bridge FIRST Lien |        |        |        |        |
|------------------------------------|--------|--------|--------|--------|
|                                    |        | LTV    |        |        |
| FICO                               | RATE   | ≤60%   | 70%    | >70%   |
| 740+                               | 11.500 | 99.000 | 98.750 | 98.500 |
| 700-739                            | 12.000 | 99.000 | 98.750 | 98.500 |
| 660-699                            | 12.500 | 99.000 | 98.750 | 98.500 |
| Bridge Loan Price Adjustments      |        |        |        |        |
| TYPE                               |        | PRICE  |        |        |
| 2-Unit                             |        | -0.500 |        |        |
| 3-4 Unit                           |        | -1.000 |        |        |
| Condominium                        |        | -0.250 |        |        |
| Loan Amount > \$500k               |        | -0.500 |        |        |