

	Business Purpose & Occup.	ancy Affidavit
Loan Number:	Besilvess I ext ose & secon	ANCI ATTIBAVII
Borrower(s):		
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Property Address:	<u> </u>	
I, the undersigned born	rower(s), hereby declare that the following is true and	d correct:
	this Loan and am seeking financing for the Prop Loan for personal, family, or household purposes.	perty for business purposes only. I do not intend to use
Property as one of the Loan, I inten	the loan will be used to purchase, improve, or main r more rental units for profit. If I have not execute that to, and will, use commercially reasonable methods closing of the Loan.	ed a lease with a tenant (or tenants) at or before closing
3. Neither I nor any family member intend or expect to occupy the Property at any time. I will not, under any circumstances, occupy the Property at any time while the Loan remains outstanding. In addition, I will not claim the Property as my primary or secondary residence for any purposes for the duration of my Loan. I now reside, and for the duration of my Loan will continue to reside, elsewhere.		
4. I understand that Lender originating the Loan in reliance upon this Affidavit. If this Affidavit is not true and correct, and in consideration of Lender making the Loan, I agree to indemnify Lender and its agents, affiliates, subsidiaries, parent companies, successors and assigns and hold them harmless from and against any and all loss, damage, liability or expense, including costs and reasonable attorneys' fees, which they may incur as a result of or in connection with my misrepresentation. I further understand that any misrepresentation in this Affidavit will constitute an Event of Default under my Loan Documents and may result in the immediate acceleration of my debt and the institution of foreclosure proceedings, eviction, and any other remedies allowable by law.		
5. I understand that	the agreements and covenants contained herein s	shall survive the closing of the Loan.
6. I understand that, based on the contents of this Affidavit, the Loan is a business-purpose loan secured by non-owner-occupied real property. I understand that this means that the Loan may not be subject to the requirements of certain federal and state consumer protection, mortgage lending, or other laws, including but not limited to the provisions of the federal Truth-in-Lending Act (15 U.S.C. §§ 190		
7. 1 <i>et seq</i> .) and its implementing Regulation Z (12 C.F.R. Part 1026), and that my ability to avail myself of protections offered under federal and state laws for consumer-purpose residential mortgage loans may be limited.		
I understand that any and criminal penalties		omissions I make in this Affidavit may result in civil
Initial(s):	Property is not and will not be occupied by me o	r any member of the LLC or any family member.
Borrower(s) / Borrowin	ng Entity Members:	
	Date:	NOTARY PUBLIC
	Date:	